

PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE DENISON MUNICIPAL UTILITIES, DENISON, IOWA, MAY 15, 2023, 4:30 P.M.

The regular meeting of the Board of Trustees of the Denison Municipal Utilities of Denison, Iowa was held on the above date. The meeting was called to order by the Chairperson with the following present:

Bradley, Eller, Ettleman, Langenfeld via telephone conference
Absent: Dammen

It was moved by Eller, seconded by Ettleman to approve the consent agenda including the agenda, minutes of the regular meeting of April 17, monthly bills, and monthly reports for April. The bills paid between sessions were considered and ratified. The bills filed with the Secretary were considered by the Board and the Secretary was directed to issue payments accordingly. Electric Fund disbursements totaled \$762,513.71, Water Fund totaled \$234,335.52, Sewer Fund totaled \$216,807.69, Joint Treatment Fund totaled \$117,216.89 and Receipts of \$1,609,572.84.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld
Nays: None
Whereupon the Chairperson declared the motion carried.

A public hearing was held on the matter of the authorization of a Loan and Disbursement Agreement for the issuance to the Iowa Finance Authority of \$4,908,000 Water Revenue Capital Loan Notes. There were no oral or written objections and the Chairperson declared the public hearing closed. It was moved by Eller, seconded by Ettleman to approve Resolution #913, a resolution instituting proceedings to take additional action for the authorization of a Loan and Disbursement Agreement and the issuance of \$4,908,000 Water Revenue Capital Loan Notes.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld
Nays: None
Whereupon the Chairperson declared the motion carried.

It was moved by Eller, seconded by Ettleman to approve the form of Tax Exemption Certificate and Loan and Disbursement Agreement.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld
Nays: None
Whereupon the Chairperson declared the motion carried.

It was moved by Eller, seconded by Ettleman to approve Resolution #914, a resolution approving and authorizing a form of loan and disbursement agreement by and between the City of Denison, Iowa and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$4,908,000 Water Revenue Capital Loan Notes, Series 2023, of the City

of Denison, Iowa, under the provisions of the Code of Iowa, and providing for a method of payment of said notes.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

It was moved by Eller, seconded by Langenfeld to amend the motion of April 17, 2023 relating to the Boysen housing development to approve a 40% cost share for the water and sewer main costs in amounts not to exceed \$24,500 for water main costs (bid line items 9-17) and \$26,000 for sewer main costs (bid line items 1-7) on the bid submitted by Chad's Plumbing to Ron Boysen.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

It was moved by Langenfeld, seconded by Eller to approve the engineering services agreement with Veenstra & Kimm, Inc. in an amount not to exceed \$24,800 for the water pumping station building demolition on the East Boyer River levee.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

It was moved by Ettleman, seconded by Eller to approve Pay Request #1 for Maguire Iron, Inc. in the amount of \$320,281.44 for the Phase 1 Water Distribution System Improvement Project, 24th Street Elevated Storage Tank project.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

It was moved by Eller, seconded by Ettleman to approve Pay Request #1 for Quality Communications, LLC in the amount of \$197,812.57 for the Uptown Distribution Conversion project.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

It was moved by Ettleman, seconded by Eller to approve Resolution #915, a resolution designating financial institutions as depositories for Denison Municipal Utilities.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

Luke Gillmor, Water Services Manager, provided an update on the drinking water well levels. It was moved by Eller, seconded by Ettleman to amend Section 3, Item 1 of Resolution #887, Water Conservation Plan, to no watering of lawns, shrubs, or gardens between the hours of 8:00 a.m. and 7:00 p.m.

Upon roll call of the Ayes and Nays the motion was carried as follows:

Ayes: Bradley, Eller, Ettleman, Langenfeld

Nays: None

Whereupon the Chairperson declared the motion carried.

Nothing further coming before the Board at this time, the meeting was adjourned.

Next regular meeting is Monday, June 19, 2023 at 4:30 pm.

Dated this 15th day of May, 2023

Nancy Bradley, Chairperson

ATTEST:

Renee Vary, Secretary